



NEWS RELEASE

CALIFORNIA SECRETARY OF STATE **KEVIN SHELLEY**

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Contact: Terri Carbaugh
Debbie O'Donoghue
916/653-6575

Proposed Initiative Enters Circulation

Consumer Information Privacy. Initiative Statute.

SAN FRANCISCO --- Secretary of State Kevin Shelley announced today that the proponents of a new initiative have received clearance to begin collecting petition signatures for their measure.

The Attorney General's official title and summary is as follows:

CONSUMER INFORMATION PRIVACY. INITIATIVE STATUTE. Prohibits entities engaged in consumer financial-related activities defined in federal law, from disclosing information about a California consumer without the consumer's informed consent. Financial-related activities include: lending; exchanging; transferring; investing for others, or safeguarding money or securities; insuring; underwriting; providing financial or investment advice. Prohibition covers disclosure to business affiliates and third parties. Exceptions include: processing transactions requested by consumer, detecting and preventing fraud and enforcing laws. Double civil penalties for violations that result in use of information by a person to falsely obtain credit, goods, services or medical information in another's name.

The proponents, Michelle Curran, Lupe de la Cruz III, must collect 373,816 signatures of registered voters for their measure. The 150-day deadline to circulate petitions is September 29, 2003. The proponents can be reached through their attorney James C. Harrison at (510) 346-6200.

For a copy of the complete text, title & summary, and circulation calendar, please contact the Secretary of State's Press Office at (916) 653-6575.

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